UNITED STATES OF AMERICA FEDERAL ENERGY REGULATORY COMMISSION

Conference on Competition In Wholesale Power Markets Docket No. AD07-7-000

SUPPLEMENTAL NOTICE OF CONFERENCE

(February 9, 2007)

As announced in the Notice of Conference issued on January 8, 2007, the Federal Energy Regulatory Commission (Commission) will hold the first in a series of conferences on February 27, 2007, to examine the state of competition in wholesale power markets. The first conference will be held from 9:00 am to 4:00 pm (EST) at the Federal Energy Regulatory Commission, 888 First Street, N.E., Washington, D.C. 20426, in the Commission Meeting Room. All interested persons are invited to attend, and registration is not required.

The agenda for this conference, with a list of participating panelists, is attached. In order to allot sufficient time for questions and responses, each speaker will be provided with eight (8) minutes for prepared remarks. Due to the limitation of time, slides and graphic displays (e.g., PowerPoint® presentations) will not be permitted during the conference. Presenters who wish to distribute copies of their prepared remarks or handouts should bring 100 double-sided copies to the conference. Presenters who wish to include comments, presentations, or handouts in the record for this proceeding should file their comments with the Secretary of the Commission. Comments may either be filed on paper or electronically via the eFiling link on the Commission's web site at http://www.ferc.gov. Following the conference, any interested person will be permitted to file written comments in the above docket on or before **March 13, 2007**.

Transcripts of the conference will be immediately available from Ace Reporting Company (202-347-3700 or 1-800-336-6646) for a fee. They will be available for the public on the Commission's eLibrary system seven calendar days after FERC receives the transcript.

A free webcast of this event will be available through www.ferc.gov. Anyone with Internet access who desires to view this event can do so by navigating to www.ferc.gov's Calendar of Events and locating this event in the Calendar. The event will contain a link to its webcast. The Capitol Connection provides technical support for the free webcasts. It also offers access to this event via television in the DC area and via phone bridge for a fee. If you have any questions, visit www.CapitolConnection.org or contact Danelle Perkowski or David Reininger at 703-993-3100.

Commission conferences are accessible under section 508 of the Rehabilitation Act of 1973. For accessibility accommodations please send an email to accessibility@ferc.gov, or call toll free 1-866-208-3372 (voice) or 202-208-1659 (TTY), or send a FAX to 202-208-2106 with the required accommodations.

For more information about this conference, please contact:

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Magalie R. Salas Secretary

Agenda for Conference on Competition in Wholesale Power Markets February 27, 2007

Welcome Remarks: 9:00 a.m. – 9:10 a.m.

Panel 1: The Origins of Electric Industry Competition 9:10 a.m. – 11:00 a.m. and Restructuring

The Commission invites panelists to discuss any or all of the following issues:

- o Why the federal government and many states supported greater competition in the generation sector in the 1980s and 1990s (e.g., reduced barriers to entry, changes in technology, inefficiencies of central planning/monopoly provision of generation service).
- o The primary objectives of competition in the generation sector (e.g., more choices for consumers, more efficient prices, better incentives for demand response and investing in new infrastructure and technology).
- How markets and regulation have performed in meeting these objectives over the past 10 years.
 - What are the principal successes?
 - What are the principal disappointments?

Panelists:

- o Paul L. Joskow, Massachusetts Institute of Technology
- o Phil Sharp, Resources for the Future
- o Linda G. Stuntz, Stuntz, Davis, & Staffier, P.C.
- o William L. Massey, Covington & Burling LLP
- o John W. Rowe, Exelon Corporation
- o John Anderson, Electricity Consumers Resource Counsel
- o Glenn English, National Rural Electric Cooperative Association
- Michael Skelly, Horizon Wind Energy

Break: 11:00 a.m. – 11:15 a.m.

Panel 2: Today's Challenges in Strengthening Organized Markets

11:15 a.m. – 1:15 p.m.

The Commission invites panelists to discuss any or all of the following issues:

- The most significant challenges facing wholesale competition in organized markets today, such as:
 - The ability to attract new investment
 - The need to send accurate price signals
 - The availability of long-term contracts
 - Transmission congestion
 - The need for fuel diversity and renewables
 - The need for energy efficiency and demand response
 - The benefits and drawbacks of generation or transmission divestiture
- Which concerns should be given the highest priority and which reforms are appropriate to address them?

Panelists:

- o Elizabeth A. "Betsy" Moler, Exelon Corporation
- o Gordon van Welie, ISO New England Inc.
- o Roy Thilly, Wisconsin Public Power, Inc.
- The Honorable Erin M. O'Connell-Diaz, Commissioner, Illinois Commerce Commission
- William Hogan, Harvard University
- o Tyson Slocum, Public Citizen
- o James W. Brew, Brickfield, Burchette, Ritts & Stone, P.C., on behalf of The Steel Manufacturers Association
- o Angela Beehler, Wal-Mart Stores, Inc.

Lunch:

1:15 p.m. – 2:30 p.m.

Panel 3: Today's Challenges in Strengthening Bilateral Markets

2:30 p.m. – 4:00 p.m.

The Commission invites panelists to discuss any or all of the following issues:

- The most significant challenges facing wholesale competition in bilateral markets today, such as:
 - Competitive procurement for new resources
 - Risks to consumers of rate base investments

- Regional coordination and planning
- Price transparency
- Transmission access
- Integration of remote resources
- Which concerns should be given the highest priority and which reforms are appropriate to address them?

Panelists:

- o John E. Shelk, Electric Power Supply Association.
- The Honorable James Yancey Kerr II, Commissioner, North Carolina Utilities Commission and President, National Association of Regulatory Utility Commissioners
- o Jeff Sterba, PNM Resources, Inc.
- o Jan Schori, Sacramento Municipal Utility District
- o David M. Ratcliffe, Southern Company
- o Joe Nipper, American Public Power Association
- o Robert W. Bryant, Golden Spread Electric Cooperative, Inc.